

# Twinsburg CSD Finance Committee

## *Agenda*

April 1, 2025 @ 4:30 pm

### Location:

Twinsburg City Schools Board of Education Office, 11136 Ravenna Rd, Twinsburg OH 44087

Present: \_\_Rhonda Crawford, \_\_ Lea Travis, \_\_ Kathi Powers, \_\_ Julia Rozsnyai,  
\_\_ Matt Strickland, \_\_ Jennifer Farthing

4:30 pm. Call Meeting to Order

Motion \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_

- Approve minutes from April 4, 2024 Finance Subcommittee meeting

Motion \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_

- Discussion items:

- ✓ Operating funds/cash balance review
- ✓ Expenditure Comparison September – January 2023, 2024 and 2025
- ✓ Current available P.I. funds 4.8 million with \$223K encumbered
- ✓ Fees:
  - ❖ Delinquent 2024/2025 School Year fees – next steps?
  - ❖ Proposed 2025/2026 School Year
    - Preschool Tuition
    - Breakfast/Lunch Prices
    - Academic Fees
    - Pay-to-Participate Fees
    - Family Cap
    - Payment Plans
    - Waivers and Reductions
- ✓ Payroll/benefits cost reduction planning (through attrition)
- ✓ Other possible areas to reduce costs/increase revenues
- ✓ BOE Policy#6220 (as per the BOE Policy Subcommittee Meeting)

- Treasurer's updates:

- ✓ Interest rates
  - our interest earnings on liquid funds held at Star Ohio rate currently at 4.50% from 5.43% in July 2024

- yield at Redtree Investments at 3.83% average
- Huntington Bank at 0.9%

✓ Legislative updates

- March 2025 schedule of bills and meeting dates review at state level  
Alliance for High Quality Education legislative meeting has been moved to Friday, 4/4/25.

Future meeting dates (tentative):

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For the Good of the Order/Thank you

Adjournment

Motion \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_ @ \_\_\_\_\_ pm.